

Share the Truth of God's Word by GIVING FROM YOUR IRA

Making a Kingdom Impact Through Your Retirement Assets

If you are 70½ or older, you can make a sizable gift from your individual retirement account (IRA) to Love Worth Finding that will enable you to share the truth of God's Word AND receive significant tax benefits in return. Give a tax-wise gift up to \$100,000 per year, knowing your gifts will have a significant impact.



Benefits of Giving from Your IRA

- **Convenient.** Giving from your IRA is an easy way to support Love Worth Finding and continue the legacy of Adrian Rogers by sharing God's Word to transform lives.
- **Tax-wise.** Charitable distributions reduce your taxable income. This is advantageous even if you don't itemize deductions on your tax returns!
- **Promises kept.** Gifts from your IRA can be used to fulfill any charitable giving pledges previously made.
- **Impactful.** Gifts are tax-free to the charity. The entirety of your gift will go toward Love Worth Finding to bring people to Christ and mature them in their faith!

Requirements of a Qualified Charitable Distribution

You can give to Love Worth Finding from your IRA without any federal tax liability, as long as the gifts are qualified charitable distributions (QCDs). Distributions qualify for all or part of an IRA owner's required minimum distribution (RMD).

IRA holders must be age 70½ or older at the time of the gift.

- Give up to \$100,000 per year as a single person or \$200,000 per year as a married couple from separate accounts.*
- Gifts must be outright gifts made directly to Love Worth Finding.
- Distributions to donor-advised funds are not permissible.
- Distributions may be made from IRAs including a traditional IRA, inherited IRA, SEP IRA (inactive) or simple IRA (inactive). Other retirement accounts are not eligible.

*This limit will be indexed for inflation, beginning in 2024.



Frequently Asked Questions

1. Do I receive a deduction for my gift?

No. Because the IRA assets haven't been taxed, no deduction is allowed. To receive the deduction, you would be required to first treat the distribution as taxable income before taking the deduction. In most cases, it is better to not take the distribution as income.

2. How do I make a gift from my IRA?

Simply contact your IRA plan administrator and request forms to make a charitable gift. Your administrator may even provide you with checks you can write out for qualified charitable distributions directly from your account.

3. Can I give from my IRA to fund a life income gift?

Yes. As of January 2023, you can give a one-time qualified charitable distribution (or multiple QCDs within a single year) totaling no more than \$50,000 to fund a life income gift.

4. What's my deadline for end-of-year giving?

- **If your gift is coming directly from your IRA administrator**, you must complete your paperwork in time for your administrator to send a check to the charity on or before December 31.
- **If you have been given an IRA checkbook**, your check must be received AND PROCESSED by December 31 in order for it to count toward your RMD. It is NOT enough that personal IRA checks are postmarked or even hand-delivered by December 31.

Bottom line: allow extra time at the end of the year to ensure your IRA gift is mailed, received and processed well before December 31. Furthermore, since IRA checks do not include your name and look very similar to standard bank checks (which have different guidelines), it's a good idea to alert Love Worth Finding when giving in this manner.

LEARN MORE

To learn more about IRA gifts or other smart and powerful giving options, contact:

Love Worth Finding
Bob Dawkins or Sam Cox
Planned Giving
800-274-5683
partners@lwf.org