

Reduce your taxes and share the Gospel by **GIVING YOUR BUSINESS TO LOVE WORTH FINDING**

Thinking of selling your business or transferring it to a successor? You have a unique opportunity to give more for less. By giving a portion of your business to Love Worth Finding prior to the sale, you may be able to reduce your taxable income and avoid capital gains — all while reaching more people with the truth of God’s Word.



Benefits of Giving a Business

- **Tax-wise.** Take an immediate tax deduction at the time of the gift and avoid capital gains on any business sale.
- **Capacity.** Give from your largest available asset without affecting cash flow.
- **Time distributions.** Give a large gift now and distribute to ministries over a period of years.
- **Impact.** Repurpose your God-given earthly business for tremendous Kingdom good.

Giving Your Business to Love Worth Finding

How It Works

Love Worth Finding partners with Barnabas Foundation to simplify the process of giving from your business.



DONOR



Give all or a portion of your business to Barnabas Foundation prior to the sale.



Barnabas Foundation liquidates your business gift and distributes the funds, according to your directions.



Frequently Asked Questions

1. How do I know if my business would make a good charitable gift?

There are several important considerations, depending on your type of business and how it is structured, as well as your charitable goals and personal situation. We recommend you visit with a Barnabas Foundation planner and also work with your trusted professional advisor to determine if a business gift is the right fit for you.

2. At what point do I involve you?

If you are considering a business gift, please contact us right away so we can introduce you to a Barnabas Foundation planner who will help you determine the best strategy. It is critical that your gift is made before any purchase agreement is signed.

3. I'm interested in giving my business to charity, but I still need income from it. Is there a solution for me?

Absolutely! Through a life income gift, you can give all or a portion of your business to ministry, take an immediate tax deduction and receive steady, ongoing payments for life.

Sample Scenario

Shortly after he married Louise, his high school sweetheart, George borrowed \$500 to start a small manufacturing business. Today, more than 50 years later, the business is worth \$10 million. George and Louise are ready to sell the business, but they want to give 20 percent to charity.

If George sells the business first and then gives out of the proceeds, he would need to use nearly \$2.5 million of the stock value in order to make a gift of \$2 million.

Instead, if he follows the counsel of his financial advisor, giving \$2 million of the business directly to ministry, he will be able to take an immediate tax deduction, and the entirety of the gift will go to charity.

TALK TO A PLANNER

Discover whether a business gift is the right opportunity for you to reach people for Jesus and equip believers to grow in their faith. To schedule a confidential, no-cost, no-obligation conversation with a Barnabas Foundation planner, call Bob Dawkins or Sam Cox today at 800-274-5683 or email partners@lwf.org.